

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2010
From Jan. 1st, 2010 to Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance (Mar. 31st, 2010)	Beginning Balance (Jan. 1st, 2009)
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		2.152.907.488.839	1.208.474.740.581
I. Cash and cash equivalents	110	V.1	99.787.667.094	47.653.614.415
1. Cash	111		99.787.667.094	47.653.614.415
2. Cash equivalents	112		-	-
II. Short-term financial investments	120		-	-
1. Short-term investments	121		-	-
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		489.880.950.609	298.978.339.425
1. Trade accounts receivables	131		215.441.169.492	166.640.183.049
2. Advances to suppliers	132		275.260.040.456	133.695.332.531
3. Short-term internal receivables	133		-	-
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.3	768.816.080	231.899.264
6. Provision for short-term bad receivables	139		(1.589.075.419)	(1.589.075.419)
IV. Inventories	140	V.4	1.348.907.561.635	747.124.150.310
1. Inventories	141		1.349.190.774.250	748.874.572.944
2. Provision for devaluation of inventories	149		(283.212.615)	(1.750.422.634)
V. Other short-term assets	150		214.331.309.501	114.718.636.431
1. Short-term prepaid expenses	151		15.658.483.380	5.991.033.516
2. VAT deductible	152		144.787.827.230	24.953.819.659
3. Tax and accounts receivable from State budget	154	V.5	48.203.146	24.435.448
4. Other short-term assets	158		53.836.795.745	83.749.347.808
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		1.743.423.430.514	1.230.298.431.480
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		1.666.703.925.097	1.158.228.495.053
1. Tangible fixed assets	221	V.8	1.155.172.600.139	755.358.089.492
- Historical cost	222		1.435.936.631.482	980.152.984.534
- Accumulated depreciation	223		(280.764.031.343)	(224.794.895.042)
2. Finance leases fixed assets	224		12.056.754.032	12.741.504.032
- Historical cost	225		13.695.000.000	13.695.000.000
- Accumulated depreciation	226		(1.638.245.968)	(953.495.968)
3. Intangible fixed assets	227	V.10	200.496.404.189	185.962.339.810
- Historical cost	228		207.517.471.633	191.845.095.283
- Accumulated depreciation	229		(7.021.067.444)	(5.882.755.473)
4. Construction in progress expenses	230	V.11	298.978.166.737	204.166.561.719
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		58.414.544.958	58.414.544.958
1. Investment in subsidiaries	251		-	-
2. Investment in joint-venture	252		43.414.544.958	43.414.544.958
3. Other long-term investments	258	V.13	15.000.000.000	15.000.000.000
4. Provision for devaluation of long-term finance investment	259		-	-
V. Other long-term assets	260	V.14	18.304.960.459	13.655.391.469
1. Long-term prepaid expenses	261		15.428.860.746	10.779.291.756
2. Deferred income tax assets	262		2.476.099.713	2.476.099.713
3. Others	268		400.000.000	400.000.000
TOTAL ASSETS (270=100+200)	270		3.896.330.919.353	2.438.773.172.061

CONSOLIDATED BALANCE SHEET

Quarter 2/ 2010

From Jan. 1st, 2010 to Mar. 31st, 2010

CAPITAL SOURCE	Code	Note	Ending Balance (Mar. 31st, 2010)	Beginning Balance (Jan. 1st, 2009)
A. LIABILITIES (300= 310+330)	300		2.187.963.884.629	1.492.292.526.089
I. Short-term liabilities	310		1.675.881.292.822	1.155.085.741.286
1. Short-term borrowing and debts	311	V.15	1.376.617.607.969	759.969.415.865
2. Trade accounts payable	312		176.765.614.190	274.357.767.275
3. Advances from customers	313		14.635.901.353	12.811.898.657
4. Taxes and liabilities to State budget	314	V.16	85.885.627.395	20.117.823.780
5. Payable to employees	315		14.794.970.481	12.079.314.134
6. Payable expenses	316	V.17	1.026.591.817	14.387.443.150
7. Accounts payables-Affiliate	317		-	-
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	6.154.979.617	61.362.078.425
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		512.082.591.807	337.206.784.803
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.19	510.405.042.707	335.443.237.703
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		1.677.549.100	1.763.547.100
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		1.708.367.034.724	946.480.645.972
I. Capital sources and funds	410	V.22	1.701.113.866.434	939.328.719.111
1. Paid-in capital	411		700.000.000.000	570.385.000.000
2. Capital surplus	412		521.546.926.727	88.222.712.000
3. Other capital of owner	413			
4. Treasury stock	414		(572.000.000)	(572.000.000)
5. Assets revaluation difference	415		-	21.447.090.156
6. Foreign exchange difference	416		-	-
7. Investment and development fund	417		-	-
8. Financial reserve fund	418		8.525.313.060	
9. Other fund belong to owner's equity	419		-	
10. Retained profit	420		471.613.626.647	259.845.916.955
11. Capital for construction work	421		-	-
II. Budget sources	430		7.253.168.290	7.151.926.861
1. Bonus and welfare fund	431		7.253.168.290	7.151.926.861
2. Budgets	432			
3. Budget for fixed asset	433			
TOTAL RESOURCES (430= 300+400)	440		3.896.330.919.353	2.438.773.172.061

OFF BALANCE SHEET ITEMS

Items	Code	Note	Ending Balance (Mar. 31st, 2010)	Beginning Balance (Jan. 1st, 2009)
1. Operating lease assets				
2. Goods held under trust or for processing				
3. Goods received on consignment for sale				
4. Bad debts written off				
5. Foreign currencies:				
- USD		V.1	230.666,20	65.629,35
- EUR		V.1	214,37	213,30
6. Subsidies of state budget				

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

From Jan. 1st, 2010 to Mar. 31st, 2010

Unit: VND

Items	Code	Note	From Jan. 1st, 2010 to Mar. 31st, 2010	Accumulation from Jan. 1st, 2010 to Mar. 31st, 2010
1. Revenue of sales and services	01	VI.1	953.850.188.726	2.046.991.903.601
2. Deductions	02	VI.2	1.504.283.367	3.434.830.040
3. Net sales and services (10=01 - 02)	10	VI.3	952.345.905.359	2.043.557.073.561
4. Cost of goods sold	11	VI.4	735.766.532.482	1.520.798.720.977
5. Gross profit (20=10 - 11)	20		216.579.372.877	522.758.352.584
6. Financial incomes	21	VI.5	10.116.662.062	16.076.600.625
7. Financial expenses	22	VI.6	93.570.518.934	164.700.886.579
- Include: Interest expense	23		32.008.904.580	54.925.324.278
8. Selling expenses	24	VI.7	42.810.967.760	85.887.858.387
9. General & administrative expenses	25	VI.8	32.684.024.431	67.442.387.193
10. Net operating profit (30=20 + (21-22) - (24+25))	30		57.630.523.814	220.803.821.050
11. Other incomes	31	VI.9	27.273.248.728	34.138.179.016
12. Other expenses	32	VI.10	200.228.601	1.260.990.545
13. Other profit (40=31-32)	40		27.073.020.127	32.877.188.471
14. Profit before tax (50=30 + 40)	50		84.703.543.941	253.681.009.521
15 Current corporate income tax expenses	51		12.387.335.569	27.266.388.675
16 Deferred corporate income tax expenses	52			-
17. Profit after tax (60=50 - 51 - 52)	60		72.316.208.372	226.414.620.846
18. EPS (*)	70			

CONSOLIDATED CASH FLOWS STATEMENT

(Indirect method)

Quarter 2/ 2010

From Jan. 1st, 2010 to Mar. 31st, 2010

Unit: VND

Items	Code	Note	From Jan. 1st, 2010 to Mar. 31st, 2010	Accumulation from Jan. 1st, 2010 to Mar. 31st, 2010
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Profit before tax	01		84.703.543.941	253.681.009.521
2. Adjustment in accounts				
Fixed assets depreciation	02		29.680.111.609	57.537.468.907
Provisions	03		-	(1.467.210.019)
Unrealized foreign exchange difference loss/gain	04		(21.260.799.834)	(21.260.799.834)
Loss/gain from investment	05		9.243.727.202	7.587.783.923
Interest expenses	06		32.062.136.850	54.925.324.278
3. Operating profit before the changes of current capital	08		134.428.719.768	351.003.576.776
Changes in accounts receivable	09		(692.665.612.070)	(1.044.360.712.328)
Changes in inventories	10		(470.057.297.451)	(607.256.185.060)
Changes in trade payables (exclude interest payable, income tax payable)	11		586.203.810.927	626.418.590.453
Changes in prepaid expenses	12		(1.805.552.455)	(11.746.881.466)
Paid interest	13		(32.062.136.850)	(54.925.324.278)
Paid corporate income tax	14		24.509.442.622	16.688.776.442
Other receivables	15		-	-
Other payables	16		-	-
Net cash provided by (used in) operating activities	20		(451.448.625.510)	(724.178.159.462)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(560.848.844.800)	(957.359.293.136)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		385.967.213.305	386.731.010.365
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		-	-
5. Cash paid for joining capital in other companies	25		(217.351.070.979)	(219.993.370.979)
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		(9.243.727.202)	(7.587.783.923)
Net cash used in investing activities	30		(401.476.429.676)	(798.209.437.673)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		782.932.585.706	782.932.585.706
2. Cash paid to owners' equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		1.141.302.165.416	2.406.325.928.228
4. Cash paid to principal debt	34		(1.107.897.197.795)	(1.613.508.913.262)
5. Cash paid to financial lease debt	35		(1.207.017.858)	(1.207.017.858)
6. Dividend, profit paid for owners	36		(2.387.000)	(20.933.000)
Net cash (used in) provided by financing activities	40		815.128.148.469	1.574.521.649.814
Net cash during the period (50 = 20+30+40)	50		(37.796.906.717)	52.134.052.679
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		137.584.573.811	47.653.614.415
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70		99.787.667.094	99.787.667.094